



Holding(s) in Company

01 Sep 2021

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B02J6398

Issuer Name

ADMIRAL GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An event changing the breakdown of voting

3. Details of person subject to the notification obligation

Name

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München

City of registered office (if applicable)

München

Country of registered office (if applicable)

Deutschland

4. Details of the shareholder

Name	City of registered office	Country of registered office
MR Beteiligungen UK AG & Co. KG (formerly MR Beteiligungen 16. GmbH)	Grünwald	Germany

5. Date on which the threshold was crossed or reached

01-Sep-2021

6. Date on which Issuer notified

01-Sep-2021

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of	% of voting rights through financial instruments (total of	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
.				

	8.A)	8.B 1 + 8.B 2)		
Resulting situation on the date on which threshold was crossed or reached	9.996000	0.000000	9.996000	29719400
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B02J6398	29719400		9.996000	
Sub Total 8.A	29719400		9.996000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	MR Beteiligungen AG			0.000000
	MR Beteiligungen UK AG & Co. KG	9.996000		9.996000

10. In case of proxy voting
Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion
München, Germany

TR-1: Standard form for notification of major holdings 1. Issuer Details

ISIN

GB00B02J6398

Issuer Name

ADMIRAL GROUP PLC

UK or Non-UK Issuer

UK 2. Reason for Notification

An event changing the breakdown of voting 3. Details of person subject to the notification obligation

Name

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München

City of registered office (if applicable)

München

Country of registered office (if applicable)

Deutschland 4. Details of the shareholder Name City of registered office
Country of registered office

MR Beteiligungen UK AG & Co. KG (formerly MR Beteiligungen 16. GmbH)

Grünwald

Germany 5. Date on which the threshold was crossed or reached

01-Sep-2021 6. Date on which Issuer notified

01-Sep-2021 7. Total positions of person(s) subject to the notification obligation

. % of voting rights attached to shares (total of 8.A) % of voting rights through
financial instruments (total of 8.B 1 + 8.B 2) Total of both in % (8.A + 8.B) Total
number of voting rights held in issuer

Resulting situation on the date on which

9.996000

0.000000

9.996000

29719400

threshold was crossed or reached

Position of previous notification (if applicable)

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached 8A. Voting rights attached to shares Class/Type of shares ISIN code(if possible) Number of direct voting rights (DTR5.1) Number of indirect voting rights (DTR5.2.1) % of direct voting rights (DTR5.1) % of indirect voting rights (DTR5.2.1)

GB00B02J6398

29719400

9.996000

Sub Total 8.A 29719400 9.996000% 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a)) Type of financial instrument Expiration date Exercise/conversion period Number of voting rights that may be acquired if the instrument is exercised/converted % of voting rights Sub Total 8.B1

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b)) Type of financial instrument Expiration date Exercise/conversion period Physical or cash settlement Number of voting rights % of voting rights Sub Total 8.B2

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary) Ultimate controlling person Name of controlled undertaking % of voting rights if it equals or is higher than the notifiable threshold % of voting rights through financial instruments if it equals or is higher than the notifiable threshold Total of both if it equals or is higher than the notifiable threshold

Münchener Rückversicherungs-Gesellschaft

MR Beteiligungen AG

0.000000

Aktiengesellschaft in München

MR Beteiligungen UK AG & Co. KG

9.996000

9.996000 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion

München, Germany