



## Holding(s) in Company

14 Jun 2023

TR-1: Standard form for notification of major holdings

### 1. Issuer Details

#### ISIN

GB00B02J6398

#### Issuer Name

ADMIRAL GROUP PLC

#### UK or Non-UK Issuer

UK

### 2. Reason for Notification

Other

#### Comments

Decrease in holding following client instruction to elect for decision making on voting rights

### 3. Details of person subject to the notification obligation

#### Name

BlackRock, Inc.

#### City of registered office (if applicable)

Wilmington

#### Country of registered office (if applicable)

USA

#### 4. Details of the shareholder

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

#### 5. Date on which the threshold was crossed or reached

12-Jun-2023

#### 6. Date on which Issuer notified

13-Jun-2023

#### 7. Total positions of person(s) subject to the notification obligation

|   | <b>% of voting rights attached to shares (total of 8.A)</b> | <b>% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)</b> | <b>Total of both in % (8.A + 8.B)</b> | <b>Total number of voting rights held in issuer</b> |
|---|---|--|---------------------------------------|---|
| Resulting situation on the date on which threshold was crossed or reached | 4.360000  | 0.800000   | 5.160000                              | 15720504  |
| Position of previous notification (if                                     | 5.370000  | 0.500000   | 5.870000                              |   |

|             |  |  |  |  |
|-------------|--|--|--|--|
| applicable) |  |  |  |  |
|-------------|--|--|--|--|

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**

**8A. Voting rights attached to shares**

| <b>Class/Type of shares ISIN code(if possible)</b> | <b>Number of direct voting rights (DTR5.1)</b> | <b>Number of indirect voting rights (DTR5.2.1)</b> | <b>% of direct voting rights (DTR5.1)</b> | <b>% of indirect voting rights (DTR5.2.1)</b> |
|--|--|--|---|---|
| GB00B02J6398                                       |  | 13241626   |   | 4.360000                                      |
| Sub Total 8.A                                      | 13241626                                       |  | 4.360000%                                 |   |

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

| <b>Type of financial instrument</b> | <b>Expiration date</b> | <b>Exercise/conversion period</b> | <b>Number of voting rights that may be acquired if the instrument is exercised/converted</b> | <b>% of voting rights</b> |
|-------------------------------------|------------------------|-----------------------------------|--|---------------------------|
| American Depository Receipt         |                        |                                   | 87179  | 0.020000                  |
| Securities Lending                  |                        |                                   | 2387547  | 0.780000                  |
| Sub Total 8.B1                      |                        |                                   | 2474726  | 0.800000%                 |

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

| <b>Type of financial instrument</b> | <b>Expiration date</b> | <b>Exercise/conversion period</b> | <b>Physical or cash settlement</b> | <b>Number of voting rights</b> | <b>% of voting rights</b> |
|-------------------------------------|------------------------|-----------------------------------|------------------------------------|--------------------------------|---------------------------|
| CFD                                 |                        |                                   | Cash                               | 4152                           | 0.000000                  |
| Sub Total 8.B2                      |                        |                                   |                                    | 4152                           | 0.000000%                 |

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| <b>Ultimate controlling person</b> | <b>Name of controlled undertaking</b>  | <b>% of voting rights if it equals or is higher than the notifiable threshold</b> | <b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b> | <b>Total of both if it equals or is higher than the notifiable threshold</b> |
|------------------------------------|--|---|---|--|
| BlackRock, Inc. (Chain 1)          | BlackRock Holdco 2, Inc.               |   |   |  |
| BlackRock, Inc. (Chain 1)          | BlackRock Financial Management, Inc.   |   |   |  |
| BlackRock, Inc. (Chain 1)          | BlackRock International Holdings, Inc. |   |   |  |
| BlackRock, Inc. (Chain 1)          | BR Jersey International Holdings L.P.  |   |   |  |
| BlackRock, Inc. (Chain 1)          | BlackRock (Singapore) Holdco Pte. Ltd. |   |   |  |
| BlackRock, Inc. (Chain 1)          | BlackRock HK Holdco Limited            |   |   |  |
| BlackRock, Inc. (Chain 1)          | BlackRock Lux Finco S.a.r.l.           |   |   |  |
| BlackRock, Inc. (Chain 1)          | BlackRock Japan Holdings               |   |   |  |

|                           |   |  |  |  |
|---------------------------|---|--|--|--|
| 1)                        | GK                                      |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Japan Co., Ltd.               |  |  |  |
| BlackRock, Inc. (Chain 2) | Trident Merger, LLC                     |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock Investment Management, LLC    |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Holdco 2, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Financial Management, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock International Holdings, Inc.  |  |  |  |
| BlackRock, Inc. (Chain 3) | BR Jersey International Holdings L.P.   |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Holdco 3, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Cayman 1 LP                   |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Cayman West Bay Finco Limited |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Cayman West Bay IV Limited    |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Group Limited                 |  |  |  |

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|---------------------------|---|--|--|--|
| 3)                        |   |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Finance Europe Limited                    |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Investment Management (UK) Limited        |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock International Holdings, Inc.              |  |  |  |
| BlackRock, Inc. (Chain 4) | BR Jersey International Holdings L.P.               |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Australia Holdco Pty. Ltd.                |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Investment Management (Australia) Limited |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock International Holdings, Inc.              |  |  |  |

|                           |   |  |  |  |
|---------------------------|---|--|--|--|
| BlackRock, Inc. (Chain 5) | BR Jersey International Holdings L.P.   |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Holdco 3, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Cayman 1 LP                   |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Cayman West Bay Finco Limited |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Cayman West Bay IV Limited    |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Group Limited                 |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock International Limited         |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Holdco 2, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Financial Management, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Holdco 4, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Holdco 6, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Delaware Holdings Inc.        |  |  |  |

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|---------------------------|---|--|--|--|
| BlackRock, Inc. (Chain 6) | BlackRock Institutional Trust Company, National Association |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Holdco 4, LLC                                     |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Holdco 6, LLC                                     |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Delaware Holdings Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Fund Advisors                                     |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock, Inc. (Chain 9) | BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock, Inc. (Chain 9) | BlackRock Financial Management, Inc.                        |  |  |  |

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|----------------------------|---|--|--|--|
| BlackRock, Inc. (Chain 9)  | BlackRock International Holdings, Inc.        |  |  |  |
| BlackRock, Inc. (Chain 9)  | BR Jersey International Holdings L.P.         |  |  |  |
| BlackRock, Inc. (Chain 9)  | BlackRock (Singapore) Holdco Pte. Ltd.        |  |  |  |
| BlackRock, Inc. (Chain 9)  | BlackRock HK Holdco Limited                   |  |  |  |
| BlackRock, Inc. (Chain 9)  | BlackRock Asset Management North Asia Limited |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Holdco 2, Inc.                      |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Financial Management, Inc.          |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock International Holdings, Inc.        |  |  |  |
| BlackRock, Inc. (Chain 10) | BR Jersey International Holdings L.P.         |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Holdco 3, LLC                       |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Cayman 1 LP                         |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Cayman West Bay Finco Limited       |  |  |  |

|                            |   |  |  |  |
|----------------------------|---|--|--|--|
| BlackRock, Inc. (Chain 10) | BlackRock Cayman West Bay IV Limited      |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Group Limited                   |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Finance Europe Limited          |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock (Netherlands) B.V.              |  |  |  |
| BlackRock, Inc. (Chain 10) | BlackRock Asset Management Deutschland AG |  |  |  |
| BlackRock, Inc. (Chain 11) | BlackRock Holdco 2, Inc.                  |  |  |  |
| BlackRock, Inc. (Chain 11) | BlackRock Financial Management, Inc.      |  |  |  |
| BlackRock, Inc. (Chain 11) | BlackRock International Holdings, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 11) | BR Jersey International Holdings L.P.     |  |  |  |
| BlackRock, Inc. (Chain 11) | BlackRock Holdco 3, LLC                   |  |  |  |
| BlackRock, Inc. (Chain 11) | BlackRock Canada Holdings LP              |  |  |  |
| BlackRock, Inc. (Chain 11) | BlackRock Canada Holdings ULC             |  |  |  |
| BlackRock,                 | BlackRock Asset                           |  |  |  |

|                            |   |  |  |  |
|----------------------------|---|--|--|--|
| Inc. (Chain 11)            | Management Canada Limited               |  |  |  |
| BlackRock, Inc. (Chain 12) | BlackRock Holdco 2, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 12) | BlackRock Financial Management, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 12) | BlackRock Capital Holdings, Inc.        |  |  |  |
| BlackRock, Inc. (Chain 12) | BlackRock Advisors, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Holdco 2, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Financial Management, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock International Holdings, Inc.  |  |  |  |
| BlackRock, Inc. (Chain 13) | BR Jersey International Holdings L.P.   |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Holdco 3, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Cayman 1 LP                   |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Cayman West Bay Finco Limited |  |  |  |

|                            |  |  |  |  |
|----------------------------|--|--|--|--|
| BlackRock, Inc. (Chain 13) | BlackRock Cayman West Bay IV Limited   |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Group Limited                |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Finance Europe Limited       |  |  |  |
| BlackRock, Inc. (Chain 13) | BlackRock Advisors (UK) Limited        |  |  |  |
| BlackRock, Inc. (Chain 14) | BlackRock Holdco 2, Inc.               |  |  |  |
| BlackRock, Inc. (Chain 14) | BlackRock Financial Management, Inc.   |  |  |  |
| BlackRock, Inc. (Chain 14) | BlackRock International Holdings, Inc. |  |  |  |
| BlackRock, Inc. (Chain 14) | BR Jersey International Holdings L.P.  |  |  |  |
| BlackRock, Inc. (Chain 14) | BlackRock (Singapore) Holdco Pte. Ltd. |  |  |  |
| BlackRock, Inc. (Chain 14) | BlackRock (Singapore) Limited          |  |  |  |
| BlackRock, Inc. (Chain 15) | Trident Merger, LLC                    |  |  |  |
| BlackRock, Inc. (Chain 15) | BlackRock Investment Management, LLC   |  |  |  |

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| BlackRock, Inc. (Chain 15) | Amethyst Intermediate, LLC |  |  |  |
| BlackRock, Inc. (Chain 15) | Aperio Holdings, LLC       |  |  |  |
| BlackRock, Inc. (Chain 15) | Aperio Group, LLC          |  |  |  |

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

BlackRock Regulatory Threshold Reporting Team

Jana Blumenstein

020 7743 3650

## 12. Date of Completion

13th June 2023

## 13. Place Of Completion

12 Throgmorton Avenue, London, EC2N 2DL, U.K.