

Admiral Group plc
16 October 2009
Interim Management Statement

Admiral Group plc ('Admiral' or 'the Group') today releases its Interim Management Statement covering the period 1 July to 16 October 2009. Unless otherwise stated, figures quoted are for the quarter ended 30 September 2009, with comparatives reflecting the position compared against the same quarter in 2008.

Comment from Henry Engelhardt, Chief Executive

"I'm pleased to report that not much has changed in three months. Our successful business continues to grow and prosper. In particular, our price comparison business in Spain launched its first TV campaign and our direct insurance operation in the US opened for business in Virginia.

"Admiral's UK car insurance business had yet another fine quarter. We grew vehicle count by 16% year on year to 1.81 million and have continued to increase premium rates."

Group highlights

- Group turnover* Q3 09 increased by 22% v Q3 08 to £294 million
- Number of customers increased 17% to 2.01 million
- UK ancillary contribution per vehicle remains stable
- Confused.com turnover Q3 09 increased 32% v Q3 08, margins steady
- Investment return on sterling funds of 1.4%
- Turnover from non-UK car insurance Q3 09 increased by 53% v Q3 08 to £10.3 million
- Our financial position remains strong
- On track to meet analysts' consensus profit estimates for 2009

** Turnover is defined as total premiums written (including co-insurers' shares) and other revenue.*

Further information

For further information please contact:

Financial Dynamics

Rob Bailhache

0207 269 7200